



Pension Plan Information

From: "CEO Smith" <CEOSmith@mail.com>
To: powell.susan@mail.com
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Susan, what is taking so long to get Bender to put together the pension information? I would like to see some kind of pension plan, perhaps a 401(k) plan, implemented for the good of our company and employees. I don't think, however, the company can solely fund a retirement plan and we would have to get our employees to make contributions to the plan. Is this legal and, if so, what's required to make it happen? I think a retirement plan would not only boost employee morale, but it would make our company more attractive when recruiting employees because it gives us greater internal and external equity and makes us more competitive in the marketplace.

I need your information and recommendations in time for the next Board of Directors meeting, please.

Thanks,
Seth Smith, CEO
Blossoms Up!

Required elements:

- Explanation and discussion on ERISA and other appropriate laws governing retirement plans, defined benefit plan vs. defined contribution plans
- Address all concerns in Smith's email
- Cite all appropriate research used and format quotations, in-text citations, and References page in APA style
- Complete your response in 525 to 700 words